

Hunterfield Gothenburg Tavern Trust

Financial statements

for the Year Ended 5 April 2021

James Fraser & Co
Chartered Accountants
3 Coates Place
Edinburgh
EH3 7AA

Hunterfield Gothenburg Tavern Trust

Contents

Trust information	1
Accountant's report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5

Hunterfield Gothenburg Tavern Trust

Trust information

Trustees

Henrietta Goffin
James Muirhead
Mark Nicholas
Bill Barclay
Jennifer McHale

Trust office

c/o James Muirhead
49 Powdermill Brae
Gorebridge
Midlothian
EH23 4HX

Accountant

James Fraser & Co
Chartered Accountants
3 Coates Place
Edinburgh
EH3 7AA

**Chartered Accountant's Report to the Trustees on the preparation of the Unaudited
Financial Information of
Hunterfield Gothenburg Tavern Trust**

In accordance with the terms of our engagement we have prepared for your approval the financial information of Hunterfield Gothenburg Tavern Trust for the year ended 5 April 2021 from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information of Hunterfield Gothenburg Tavern Trust and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

James Fraser & Co
Chartered Accountants
3 Coates Place
Edinburgh
EH3 7AA

Date:

Hunterfield Gothenburg Tavern Trust

Income and expenditure account for the year ended 5 April 2021

	2021		2020	
	£	£	£	£
Income				
Rental from bakery		2,901		2,901
Rental from tavern		3,842		7,601
		<hr/>		<hr/>
		6,743		10,502
		<hr/>		<hr/>
Expenditure				
Insurance	1,946		1,544	
Rates	-		-	
Accountancy fees	540		540	
Legal and professional fees	-		918	
	<hr/>		<hr/>	
		2,486		3,002
		<hr/>		<hr/>
Surplus / (deficit) before taxation		4,257		7,500
Taxation		(851)		(941)
		<hr/>		<hr/>
		3,406		6,550
Donation to Arniston Improvement Trust		(3,406)		(6,559)
		<hr/>		<hr/>
Transferred from Accumulated Fund (<i>note 2</i>)		-		-
		<hr/> <hr/>		<hr/> <hr/>

Hunterfield Gothenburg Tavern Trust

Balance sheet as at 5 April 2021

	2021		2020
	£	£	£
Fixed assets			
Tangible fixed assets (note 1)	69,847		69,847
Current assets			
Bank – current account	4,735		8,763
Bank – deposit account	792		792
Rent receivable	-		-
Prepayments	1,480		1,235
	<u>7,007</u>		<u>10,790</u>
Current liabilities			
Due to Arniston Improvement Trust	3,406		6,559
Other creditors	1,044		1,584
Taxation	851		941
	<u>5,301</u>		<u>9,084</u>
Net current assets	1,706		1,706
Net assets	<u><u>71,553</u></u>		<u><u>71,553</u></u>
Represented by:			
Accumulated fund (note 2)	10,153		10,153
Property fund	61,400		61,400
	<u><u>71,553</u></u>		<u><u>71,553</u></u>

These financial statements were approved by the Trustees on and are signed on their behalf by:

J Muirhead
Trustee

H Goffin
Trustee

Hunterfield Gothenburg Tavern Trust

Notes to the accounts for the year ended 5 April 2021

1. Tangible fixed assets

	Heritable Property Shop £	Heritable Property Tavern £	Fixtures & Fittings £	Total £
Cost				
At 6 April 2020	8,447	61,400	5,000	74,847
Additions	-	-	-	-
At 5 April 2021	8,447	61,400	5,000	74,847
Depreciation				
At 6 April 2020	-	-	5,000	5,000
Charge for the year	-	-	-	-
At 5 April 2021	-	-	5,000	5,000
Net book value				
At 5 April 2021	8,447	61,400	-	69,847
At 5 April 2020	8,447	61,400	-	69,847

2. Accumulated fund

	2021 £	2020 £
Opening balance	10,153	10,153
Surplus / (deficit) for the year	-	-
	10,153	10,153